

WEBSITE UPDATE

14 October 2021

NOTICE TO SHAREHOLDERS AND UNITHOLDERS

On October 8 2021, the Supreme Court of South Australia held a directions hearing in proceedings brought against Angas Securities Limited (“Angas Securities”) by corporate borrowers Garden Estate Hackham Pty Ltd and Garden Estate Christies Pty Ltd (both in receivership).

Page 35 of the Angas Securities annual report for financial year ended 30 June 2021 and page 39 of the Angas Asset Management Fund (“AAMF”) annual report for financial year ended 30 June 2021 sets out information about these proceedings.

This notice provides shareholders in Angas Securities and unitholders in AAMF with a further update. At last week’s hearing, the Honourable Justice Blue ordered that the proceedings go to mediation by no later than 19 February 2022.



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