

WEBSITE UPDATE

28 August 2023

NEW ANGAS DIRECT PRODUCT DISCLOSURE STATEMENT (PDS)

Notice is given that the Angas Direct PDS dated 14 January 2020 is no longer in use and has been replaced by the Angas Direct PDS dated 28 August 2023. The PDS now in use incorporates those matters previously notified in Disclosure Update – 24 September 2021 (Dispute Resolution).

References to the Target Market Determination applicable to this product have been added in accordance with ASIC's *Design and Distribution Obligations* that came into effect on 5 October 2021.

Other changes relate to: updated information in regard to Angas Securities as Asset Holder, rather than Custodian; clarity around the date of valuations for lending purposes; updated calculations on Fees & Costs; and the appointment of Authorised Representatives.

This is not an exhaustive list of the changes to the PDS. Investors should read the entire PDS carefully before investing and, if necessary, seek external professional advice.

The new PDS is available on our website www.angassecurities.com/funds/angas-direct or ask for a copy free of charge by contacting us on 1800 010 800.