

## WEBSITE UPDATE

13 September 2022

### **CHANGE IN TARGET RATE TO 5.00% p.a.**

Angas Prime provides investors with a target rate of return on investment. The target rate of return is a variable rate that is reviewed by the Angas Securities Board every three (3) months.

Investor funds are advanced on a portfolio of fixed interest loans for short terms. Projected fixed rate interest income permits the board to determine the Target Rate. As loans expire and new loans are written at higher rates, the projected income will rise. Currently, most of the loan book has been written at the old rates. However, as these work their way through to expiry, the book will become reweighted to new loans written in the higher interest environment.

At its meeting on 2 September 2022, the Angas Securities Board resolved to increase the Angas Prime target rate to 5.00% p.a. effective from 1 October 2022. You will continue to earn 4.75% p.a. until then.

The next rate review will be effective from 1 January 2023.

Should you wish to obtain a copy of the current Angas Prime Product Disclosure Statement and Target Market Determination please contact the Investor Relations staff on **1800 010 800** or email [InvestorRelations@AngasPrime.com.au](mailto:InvestorRelations@AngasPrime.com.au).

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