

ANGAS PRIME SUPPLEMENTARY PRODUCT DISCLOSURE
STATEMENT ISSUED BY ANGAS SECURITIES LIMITED ACN 091 942 728 AFSL No 232 479

This Supplementary Product Disclosure Statement (**Statement**) replaces any previous Supplementary Product Disclosure Statement and must be read together with the Angas Prime Product Disclosure Statement dated 7 October 2020 (the **PDS**) and the other disclosure documents which are incorporated by reference.

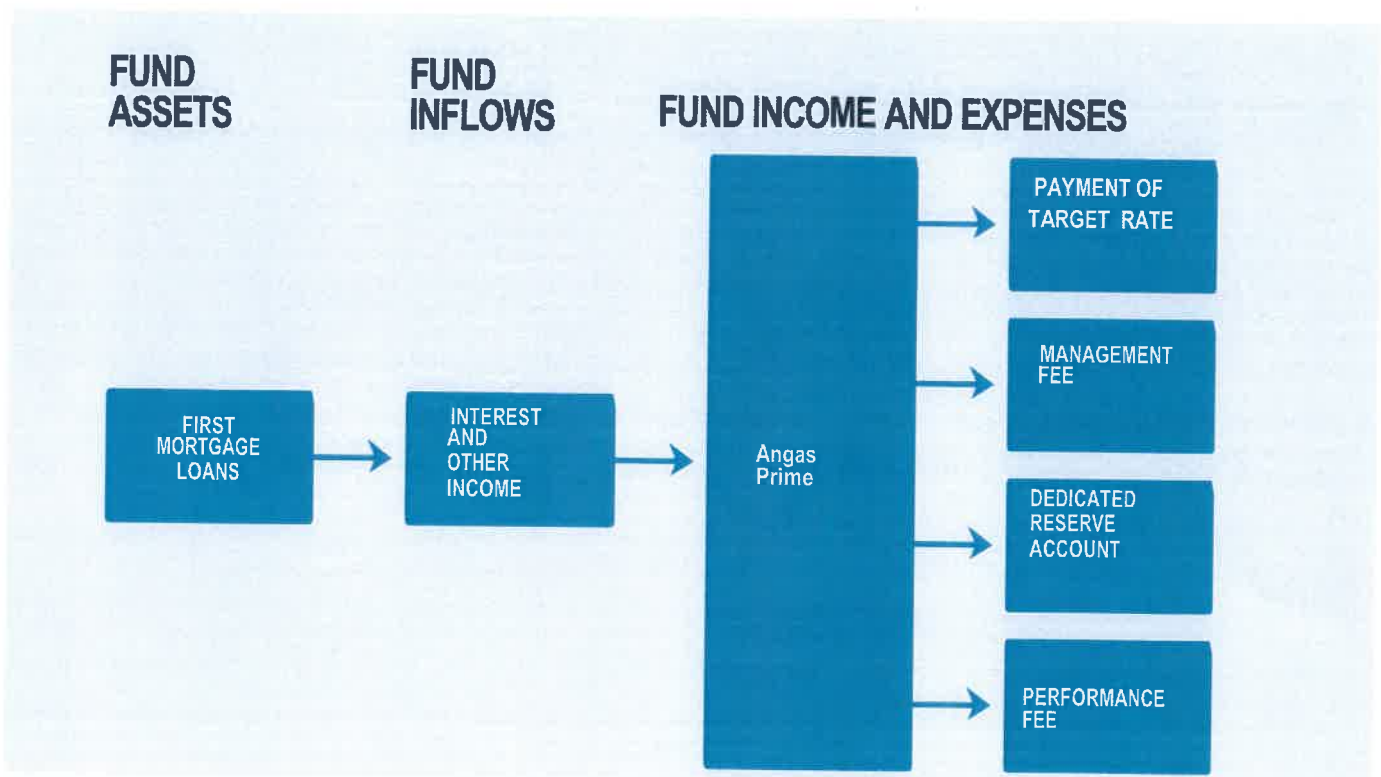
The purpose of the below part of this Statement is to amend the details in the PDS.

FEES AND OTHER COSTS

Page 20 of the PDS under the title "Fees and Other Costs" within the "Fees Payable from Fund Assets" section the second paragraph is replaced with the following:

"Angas Prime will lend money to Borrowers who will pay interest payments on these loans in line with the mortgage terms and conditions. Income received from the Fund's investments is applied first to pay distributions to Investors and then to meet the management fees. Subject to Investors receiving distributions equal to the Target Rate and to payment of the management fees, payment will be made to the Dedicated Reserve Account for provisioning. Angas Prime will aim to hold a percentage of the Angas Prime loan portfolio within the Dedicated Reserve Account as determined by the Angas Board from time to time. Any amount over and above this requirement will be paid to Angas as a Performance Fee. Refer to chart below."

Page 20 of the PDS under the title "Fees and Other Costs" within the chart under "Fees Payable from Fund Assets" section the chart is replaced with the following:



Issue date 30 April 2021